

## Victory Kids Pre-School Fundraising Campaign Frequently Asked Questions



- What is the fundraising goal?
  - R3 000 000 (or £175 000 or \$215 000) by 1 April 2020.
  
- How much is the church paying for the property and when will the church take ownership of it?
  - An offer has been accepted on the property for R2 100 000 with a deadline of 1 April 2020. Until such time that the church takes ownership of the property, there is an agreement in place to rent the property from its owners. This will make it possible to open Victory Kids Pre-School at the start of the 2020 Academic year.
  
- Why do we need to raise more money than the price of the property?
  - There are more costs involved in buying a property than just paying the accepted offer amount e.g. transfer costs, legal fees. Money is also required to get the building to health and safety specifications required to run a school. We also need to purchase office and classroom equipment and educational materials in order to start the school. See [www.victorykids.org.za](http://www.victorykids.org.za) for a breakdown of estimated costs associated with each of these needs.
  
- How will the school sustain itself over time?
  - Parents will continue to pay nominal fees for five full days a week of childcare, including a hot meal and a snack every day. At full capacity with 100% fee paying parents, school fees aim to cover running costs. The church is prepared to subsidise running costs while we launch and get fee paying families on board. The more money we raise initially, the longer we can sustain the school without putting pressure on parents or the church. We also plan to qualify for Department of Social Development funding after one year of our not-for-profit (NPO) status.